SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB	APPROVAL

OMB Number: 3235-0287 Estimated average burden

to Sec obligat	this box if no lo tion 16. Form 4 ions may contin tion 1(b).	or Form 5	STATEME	ed purs	suant to S	ection 16	i(a) of	the Securitiestment Cor	es Exchar	nge Act o	of 1934	RSHIP	OMB Num Estimated hours per	average burde	235-0287 :n 0.5
1. Name and Address of Reporting Person [*] BAKER BROS. ADVISORS LP				2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [KOD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
(Last) (First) (Middle) 860 WASHINGTON STREET, 3RD FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/27/2022							Officer (give title Other (specify below) below)			
(Street) NEW YORK NY 10014			- 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person				
(City)	(St	ate)	(Zip)	-						X Form filed by More than One Reporting Person			orting		
		Tabl	e I - Non-Deri	vative	e Secu	ities A	cqui	red, Dis	oosed o	of, or E	Benefic	ially Own	ed		
1. Title of Security (Instr. 3)		tr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	action (Instr.	4. Securities Acquired Disposed Of (D) (Instr.				5. Amount of Securities Beneficially Owned	6. Ownershij Form: Dire (D) or Indirect (I)	ect Ownersh	e of Beneficial nip (Instr.	
						Code	v	Amount (A) or (D) Price			Following Reported Transaction(s (Instr. 3 and 4	(Instr. 4)			
Common	Stock		01/27/2022			Р		86,479	Α	\$52.0	0415 ⁽¹⁾	14,114,31	l6 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/27/2022			Р		117,293	Α	\$51.5	5881 ⁽⁵⁾	14,231,60)7 I	See Footno	otes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/27/2022			Р		4,465	Α	\$51.6	6713 ⁽⁶⁾	1,159,04	3 I	See Footno	o <mark>tes</mark> ⁽²⁾⁽³⁾⁽⁷⁾
Common	Stock		01/27/2022			Р		54,024	Α	\$51.6	6713 ⁽⁶⁾	14,285,63	31 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/28/2022			Р		1,851	Α	\$49.7	7011 ⁽⁸⁾	1,160,89	4 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁷⁾
Common	Stock		01/28/2022			Р		22,395	Α	\$49.7	7011 ⁽⁸⁾	14,308,02	26 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/28/2022			Р		1,414	Α	\$50.5	5555 ⁽⁹⁾	1,162,30	8 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁷⁾
Common	Stock		01/28/2022			Р		17,119	Α	\$50.5	5555 ⁽⁹⁾	14,325,14	45 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/28/2022			Р		953	Α	\$51.6	5136 ⁽¹⁰⁾	1,163,26	1 I	See Footno	tes ⁽²⁾⁽³⁾⁽⁷⁾
Common	Stock		01/28/2022			Р		11,526	A	\$51.6	6136 ⁽¹⁰⁾	14,336,67	71 I	See Footno	otes ⁽²⁾⁽³⁾⁽⁴⁾
Common	Stock		01/31/2022			Р		2,307	A	\$57.2	205(11)	1,165,56	8 I	See Footno	otes ⁽²⁾⁽³⁾⁽⁷⁾
Common	Stock		01/31/2022			Р		27,841	A	\$57.2	205(11)	14,364,51	I2 I	See Footno	otes ⁽²⁾⁽³⁾⁽⁴⁾
		Т	able II - Deriva (e.g.,					ed, Dispo ptions, c					d		
Derivative Conversion Date Executive or Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year	Cod	Transaction Code (Instr. 1 8)		E	Date Exercisable and cpiration Date lonth/Day/Year)		Amou Secu Unde Deriv	erlying vative rity (Instr.	Derivative d Security S (Instr. 5) E tr. F T	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirec Beneficia Ownershi (Instr. 4)	
				Cod	ie V	(A) (E		ate xercisable	Expiratior Date	1 Title	Amount or Number of Shares				
1. Name ar	nd Address of	Reporting Perso	n*					I				4	•		

BAKER BROS. ADVISORS LP

(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address <u>667, L.P.</u>	of Reporting Person [*]						
(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address <u>BAKER JULI</u>							
(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Baker Bros. Advisors (GP) LLC							
(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] Baker Brothers Life Sciences LP							
(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person [*] BAKER FELIX							
(Last) 860 WASHINGTO	(First) ON STREET, 3RD F	(Middle) LOOR					
(Street) NEW YORK	NY	10014					
(City) Explanation of Respo	(State)	(Zip)					

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares of common stock ("Common Stock") of Kodiak Sciences Inc. (the "Issuer") were traded by Baker Brothers Life Sciences, L.P. ("Life Sciences") in multiple transactions at prices ranging from \$51.74 to \$52.74, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission (the "Staff"), upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

2. Baker Bros. Advisors LP (the "Adviser") serves as the investment adviser to Life Sciences and 667, L.P. ("667", and together with Life Sciences, the "Funds"). In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the Securities held by the Funds.

3. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

4. After giving effect to the transactions reported herein and as a result of their ownership interest in (i) Baker Brothers Life Sciences Capital L.P. and (ii) Life Sciences, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in Common Stock reported in column 5 of Table I beneficially owned by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., so their interest in Life Sciences and Baker Brothers Life Sciences Capital, L.P., a limited partner is Date and Capital of the profits from Life Sciences.

5. The price reported in Column 4 is a weighted average price. These shares were traded by Life Sciences in multiple transactions at prices ranging from \$51.18 to \$51.74, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average price. These shares were traded by the Funds in multiple transactions at prices ranging from \$51.48 to \$51.83, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

7. After giving effect to the transactions herein and as a result of their ownership interest in (i) Baker Biotech Capital, L.P. and (ii) 667, Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in Common Stock of the Issuer reported in column 5 of Table I directly held by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to their interest in 667 and Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.

8. The price reported in Column 4 is a weighted average price. These shares were traded by the Funds in multiple transactions at prices ranging from \$49.47 to \$49.85, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

9. The price reported in Column 4 is a weighted average price. These shares were traded by the Funds in multiple transactions at prices ranging from \$50.06 to \$50.99, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

10. The price reported in Column 4 is a weighted average price. These shares were traded by the Funds in multiple transactions at prices ranging from \$51.19 to \$52.00, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

11. The price reported in Column 4 is a weighted average price. These shares were traded by the Funds in multiple transactions at prices ranging from \$57.11 to \$57.47, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

Remarks:

Felix J. Baker, a managing member of Baker Bros. Advisors (GP) LLC, the sole general partner of Baker Bros. Advisors LP, is a director of Kodiak Sciences Inc. (the "Issuer"). By virtue of their representation on the board of directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization of the Issuer.

<u>By: Baker Bros. Advisors LP,</u> <u>Name: Scott L. Lessing, Title:</u> <u>President /s/ Scott L. Lessing</u>	<u>01/31/2022</u>
Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by Baker Biotech Capital, L.P., GP to 667, L.P. Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing	<u>01/31/2022</u>
<u>/s/ Julian C. Baker</u>	01/31/2022
By: Baker Bros. Advisors (GP) LLC, Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing	<u>01/31/2022</u>
Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P., Name: Scott L. Lessing, Title: President /s/	<u>01/31/2022</u>
<u>/s/ Felix J. Baker</u> ** Signature of Reporting Person	<u>01/31/2022</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.