(Street) NEW YORK

NY

10014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

motrac	ction I(b).		File	or Sect					mpany Act							
1. Name and Address of Reporting Person* BAKER BROS. ADVISORS LP (Last) (First) (Middle) 860 WASHINGTON STREET 3RD FLOOR					2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [KOD] 3. Date of Earliest Transaction (Month/Day/Year) 09/15/2021							5. Relationship of Reporting Person(s) to (Check all applicable) X Director X 10%			, ,	
												Officer (give title Other (specify below) below)				
(Street) NEW YORK NY 10014				4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(:	State)	(Zip)													
		Tabl	e I - Non-Deriv	ative Se	curiti	es Ac	quir	ed, Dis	posed o	f, or E	Benefi	cially Own	ed			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		r and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownersh Form: Direct (D) or Indirect (I) (Instr. 4)	ct Indirect	Indirect Beneficial Ownership (Instr.		
						Code	v	Amount	(A) or (D)	Price		Transaction(s (Instr. 3 and 4				
Common	Stock											1,143,39	6	I	_	otes ⁽¹⁾⁽⁴⁾⁽⁵⁾
Common	Stock		09/15/2021			P		30,28	5 A	\$94.3	3842 ⁽²⁾	13,299,44	40	I	_	otes ⁽³⁾⁽⁴⁾⁽⁵⁾
Common Stock		09/15/2021			P		400	A	\$94.4	4775 ⁽⁶⁾	13,299,840		I	_	Footnotes(3)(4)(5)	
Common Stock 09/1		09/16/2021			P		1,153	A A	A \$94.5918		13,300,993		I		See Footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾	
		Ta	able II - Deriva (e.g., p	tive Sec uts, call									d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date,	4. Transact Code (Ins	ion of str. Do Se Ad (A Di of	Numbe	r 6. E Exp (Mo		cisable and ate 7. Title and Amount of		le and unt of rities rlying ative rity (Instr	d 8. Price of Derivative Security (Instr. 5)		iumber of ivative curities leficially ned owing oorted nsaction(s) itr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershij (Instr. 4)
				Code V	, (A	a) (D)	Dat Exe	te ercisable	Expiration Date	Title	Amoun or Numbe of Shares					
		of Reporting Persor														
(Last) 860 WAS		(First) ON STREET	(Middle)													
(Street) NEW Y	ORK	NY	10014													
(City)		(State)	(Zip)													
1. Name a 667, L.		of Reporting Persor	ì [*]													
(Last) 860 WA	SHINGTO	(First) ON STREET, 3R	(Middle) D FLOOR													

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Baker Bros. Advisors (GP) LLC</u>								
(Last) 860 WASHINGT 3RD FLOOR	(First) ON STREET	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Baker Brothers Life Sciences LP</u>								
(Last) 860 WASHINGT 3RD FLOOR	(First) ON STREET	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER FELIX								
(Last) 860 WASHINGT 3RD FLOOR	(First) ON STREET	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER JULIAN								
(Last) (First) (Middle) 860 WASHINGTON STREET, 3RD FLOOR								
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. As a result of their ownership interest in (i) Baker Biotech Capital, L.P. and (ii) 667, L.P. ("667"), Julian C. Baker and Felix J. Baker each may be deemed to have an indirect pecuniary interest in common stock ("Common Stock") of Kodiak Sciences Inc. (the "Issuer") reported in column 5 of Table I directly held by 667, a limited partnership of which the sole general partner is Baker Biotech Capital, L.P., a limited partnership of which the sole general partner is Baker Biotech Capital (GP), LLC, due to their interest in 667 and Baker Biotech Capital, L.P.'s right to receive an allocation of a portion of the profits from 667.
- 2. The price reported in Column 4 is a weighted average price. These shares were traded by Baker Brothers Life Sciences, L.P. ("Life Sciences", and together with 667, the "Funds") in multiple transactions at prices ranging from \$93.81 to \$94.64, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission (the "Staff"), upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.
- 3. After giving effect to the transactions reported herein and as a result of their ownership interest in (i) Baker Brothers Life Sciences Capital L.P. and (ii) Life Sciences, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in Common Stock reported in column 5 of Table I beneficially owned by Life Sciences, a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P., a limited partnership of which the sole general partner is Baker Brothers Life Sciences Capital, L.P.'s right to receive an allocation of a portion of the profits from Life Sciences.
- 4. Baker Bros. Advisors LP (the "Adviser") serves as the investment adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds.
- 5. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.
- 6. The price reported in Column 4 is a weighted average price. These shares were traded by Life Sciences in multiple transactions at prices ranging from \$94.46 to \$94.50, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. These shares were traded by Life Sciences in multiple transactions at prices ranging from \$94.45 to \$94.73, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the Staff, upon request, full information regarding the number of shares traded at each separate price within the range set forth in this footnote.

Remarks:

Felix J. Baker, a managing member of Baker Bros. Advisors (GP) LLC, the sole general partner of Baker Bros. Advisors LP, is a director of Kodiak Sciences Inc. (the "Issuer"). By virtue of their representation on the board of directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization of the

President /s/ Scott L. Lessing

Baker Bros. Advisors LP,

Mgmt. Co. and Inv. Adviser to

667, L.P., pursuant to

<u>authority granted by Baker</u> <u>Biotech Capital, L.P., GP to</u>

09/17/2021

09/17/2021

667, L.P. Name: Scott L.

Lessing, Title: President /s/

Scott L. Lessing

By: Baker Bros. Advisors

(GP) LLC, Name: Scott L.

<u>Lessing</u>, <u>Title</u>: <u>President /s/</u>

Scott L. Lessing

Baker Bros. Advisors LP,

Mgmt. Co. and Inv. Adviser to

BAKER BROTHERS LIFE

SCIENCES, L.P., pursuant to

authority granted by Baker

Brothers Life Sciences

Capital, L.P., GP to Baker

Brothers Life Sciences, L.P.,

Name: Scott L. Lessing, Title:

President /s/

<u>/s/ Felix J. Baker</u> <u>09/17/2021</u> <u>/s/ Julian C. Baker</u> <u>09/17/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.