FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>EHRLICH JASON</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [KOD] | | | | | | | | | ationship all appli Directo | cable) | g Person(s) to Is 10% O | | wner | |
|--|--------------|--|--|---|----------|--|------------------|--|--|--------------------|----------------------------|--|-----------------------------------|---|---|--|----------------------------|--|---------------------------------------|--|
| (Last) (First) (Middle) 1200 PAGE MILL ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2022 | | | | | | | | X Officer (give title Other (specify below) See Remarks | | | | | | |
| (Street) PALO A | LTO C. | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | Persor | า | | | | | |
| | | Tab | le I - 1 | Non-Deri | vativ | e Sec | urit | ies A | cquire | ed, D | isposed o | of, or B | enefic | ially | Owned | k | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar | | (A) or 3, 4 and | nd 5) Secu Bene Owne | | ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | |
| Common | Common Stock | | | 01/20/2 | /2022 | | | | M | | 6,950 | A | \$10. | 29 | 58 | 58,491 | | D | | |
| Common | ommon Stock | | 01/20/2022 | | | | | S ⁽¹⁾ | | 808 | D | \$62.72 | 232(2) | 57 | 7,683 | | D | | | |
| Common | Common Stock | | | 01/20/2 | /20/2022 | | | | S ⁽¹⁾ | | 2,416 | D | \$63.55 | 41 ⁽³⁾ | 55 | 5,267 | | D | | |
| Common Stock | | | 01/20/2 | 01/20/2022 | | | | S ⁽¹⁾ | | 2,995 | D | \$65.00 | 5.0046(4) | | 52,272 | | D | | | |
| Common Stock | | | 01/20/2022 | | | | S ⁽¹⁾ | | 533 | D | \$66.28 | \$66.2831 ⁽⁵⁾ | | 51,739 | | D | | | | |
| Common Stock | | | 01/20/2022 | | | | S ⁽¹⁾ | | 198 | D | \$66.9148(6) | | 51,541 | | | D | | | | |
| | | 1 | Table I | | | | | | | | sposed of | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security | | 3. Transaction Date (Month/Day/Year) | Execuif any | 3A. Deemed Execution Date, | | action (Instr. | 5. Number of | | 6. Date Exerci Expiration Da (Month/Day/Yo | | cisable and | 7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4) | | 8. De Se (Irr | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | V (4 | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Stock Option (Right to | \$10.29 | 01/20/2022 | | | M | | | 6,950 | (7 | ") | 08/29/2028 | Commor Stock | 6,95 | 0 | \$0.00 | 218,53 | 8 | D | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$62.02 to \$62.98, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in
- 3. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$63.135 to \$64.11, inclusive.
- $4. \ The price reported in Column \ 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$64.395 to \$65.33, inclusive.$
- 5. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$65.85 to \$66.41, inclusive.
- 6. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$66.91 to \$66.99, inclusive.
- 7. Twenty-five percent of the shares subject to the option vested on September 1, 2019, and 1/48th of the shares subject to the option vest on the same day of each month thereafter.

Chief Medical Officer and Chief Development Officer

/s/ David Peinsipp, Attorneyin-Fact for Jason Ehrlich

01/24/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.