NEW YORK

NY

10014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	Washington, D.C.

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response:	0.5						

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnotes⁽¹⁾⁽²⁾
(3)(4)

Che	eck this box if no longer subject to
Sec	tion 16. Form 4 or Form 5
obli	gations may continue. See
Inct	ruction 1(h)

U obligat	n 16. Form 4 or ions may contii tion 1(b).			File								change Ac Act of 194		4		<u></u>	l .	ated average t per response:	
						or Section 30(h) of the Investment Company Act of 1940 It Issuer Name and Ticker or Trading Symbol Codiak Sciences Inc. [KOD]										onship of Reporti Il applicable) Director		, , ,	o Issuer 0% Owner
860 WASHINGTON STREET 3RD FLOOR							3. Date of Earliest Transaction (Month/Day/Year) 06/08/2020									Officer (give title below)			ther (specificility)
(Street) NEW YORK NY 10014				4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
		T	able I - No			_			1	, Di	-i					vned		1	
1. Title of S	1. Title of Security (Instr. 3) 2. Trans Date (Month/I					Exect if any	2A. Deemed Execution Dat if any (Month/Day/Ye		Transaction Di		on Disp	4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		(A) or 3, 4 ar	nd 5) S	Amount of ecurities eneficially wned Following eported	6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	t Indire	
									Code	V	Amo	ount (A) or (D)		Pric		ransaction(s nstr. 3 and 4			
			Table II -													ned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Yo	eution Date, Transaction of Expiration Date Amount of Code (Instr. Derivative (Month/Day/Year) Securities		of s ng e Securi	S (1	B. Price o Derivative Security Instr. 5)	ve derivative / Securities		Ownership I Form: 0	11. Nature Indirect B Ownership 4)							
				Cod	e V	(A)	(D)	Date Exerc	cisable	Ex Da	piration te	Title	Amou or Numb of Share	er					
Non- Qualified Stock Options (right to buy)	\$62.5	06/08/2020		A		4,135		((1)	06/	/07/2030	Common Stock	4,13	5	\$0	4,135	5	I	See Footno
1		Reporting Person* ADVISORS	LP							_						'			
(Last) 860 WAS	SHINGTON OOR	(First) N STREET	(Middle	?)															
(Street) NEW YO	ORK	NY	10014	ļ															
(City)		(State)	(Zip)			_													
1. Name ar 667, L.		Reporting Person*				_													
(Last) 860 WAS	SHINGTON	(First) N STREET, 3RD	(Middle	e)															
(Street) NEW Y	ORK	NY	10014	ļ															
(City)		(State)	(Zip)																
ı		Reporting Person* visors (GP) L																	
(Last) 860 WAS	SHINGTON OOR	(First) N STREET	(Middle	:)															

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Baker Brothers Life Sciences LP</u>								
(Last) (First) (Middle) 860 WASHINGTON STREET 3RD FLOOR								
JRD FLOOR								
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER FELIX								
(Last) (First) (Middle) 860 WASHINGTON STREET 3RD FLOOR								
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* BAKER JULIAN								
(Last) 860 WASHINGTO	(First) N STREET, 3RD FLO	(Middle)						
(Street) NEW YORK	NY	10014						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. 4,135 non-qualified stock options ("Stock Options") exercisable solely into common stock ("Common Stock") of Kodiak Sciences Inc. (the "Issuer") were granted under the Issuer's 2018 Equity Incentive Plan to Felix J. Baker, a managing member of Baker Bros. Advisors (GP) LLC (the "Adviser GP") in his capacity as a director of the Issuer. The Stock Options with a strike price of \$62.50, vest on the earlier of June 8, 2021 or one day prior to the Issuer's next annual meeting following the grant date.
- 2. Felix J. Baker serves on the board of directors of the Issuer (the "Board") as a representative of Baker Brothers Life Sciences, L.P. ("Life Sciences") and 667, L.P. ("667", and together with Life Sciences, the "Funds"). Pursuant to the policies of Baker Bros. Advisors LP (the "Adviser"), Felix J. Baker does not have any right to any of the Issuer's securities issued as part of his service on the Board and the Funds are entitled to receive all of the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the Stock Options. Solely as a result of Felix J. Baker's and Julian C. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Stock Options (i.e. no direct pecuniary interest).
- 3. The Adviser serves as the Investment Adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. The Adviser GP is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds.
- 4. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

Remarks

Felix J. Baker, a managing member of Baker Bros. Advisors (GP) LLC, the sole general partner of Baker Bros. Advisors LP, is a director of Kodiak Sciences Inc. (the "Issuer"). By virtue of his representation on the board of directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization of the Issuer.

By: Baker Bros. Advisors LP, 06/10/2020 Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to 667, L.P., pursuant to authority granted by Baker Biotech 06/10/2020 Capital, L.P., GP to 667, L.P. Name: Scott L. Lessing, Title: President /s/ Scott L. Lessing By: Baker Bros. Advisors (GP) LLC, Name: Scott L. Lessing, 06/10/2020 Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER **BROTHERS LIFE SCIENCES,** L.P., pursuant to authority granted by Baker Brothers Life 06/10/2020 Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P., Name: Scott L. Lessing, Title: President /s/ /s/ Felix J. Baker 06/10/2020 /s/ Julian C. Baker 06/10/2020 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.