Novel anti-VEGF antibody biopolymer conjugate KSI-301 with potential for extended durability in retinal vascular diseases

First-time results from a phase 1b study in patients with wAMD, DME and RVO

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Relevant Financial Disclosures

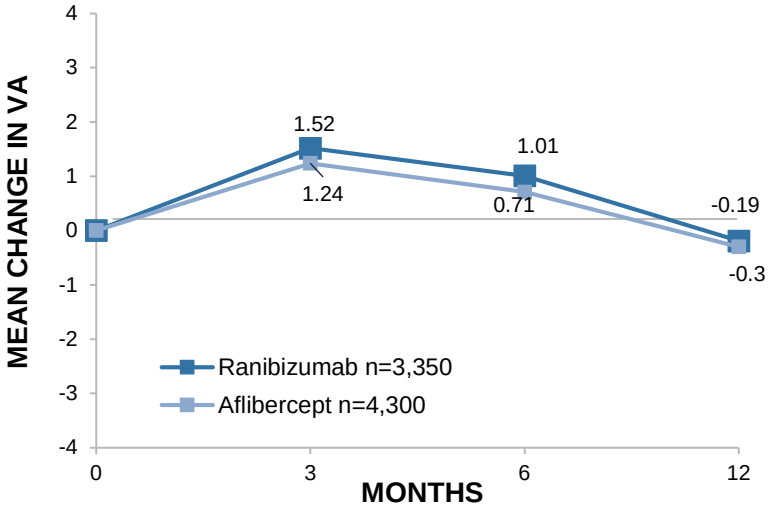
- Consultant to Kodiak Sciences

Key Points

- Antibody Biopolymer Conjugates are a new scientific approach and design platform for intravitreal drugs
- KSI-301 (Kodiak Sciences) has achieved its early development goals of demonstrating strong efficacy and excellent safety in the major retinal vascular diseases
- Current data warrant further evaluation in randomized pivotal studies

There is a substantial unmet need for increased durability and efficacy

U.S. EMR Data[1]

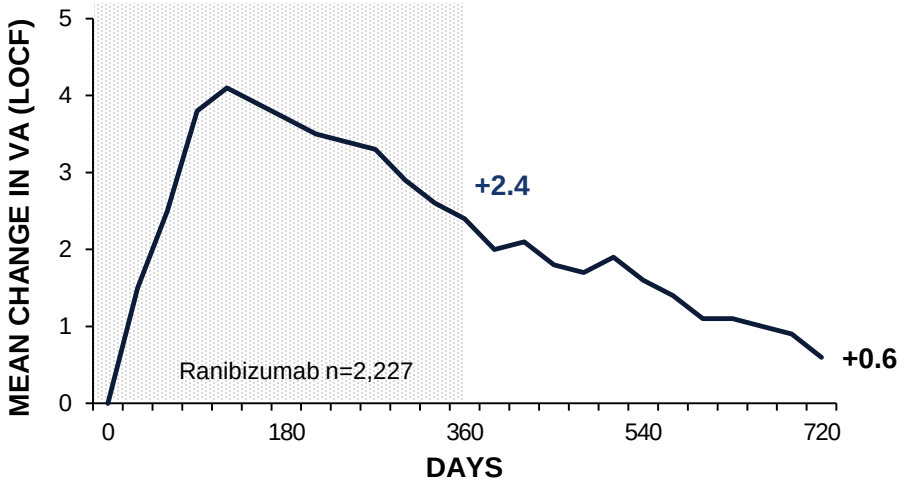


Mean (±SD) injections at Month 12

Ranibizumab:
6.7 (2.5)

Aflibercept:
7.0 (2.4)

Europe AURA Study[2]



Mean injections in 2 years

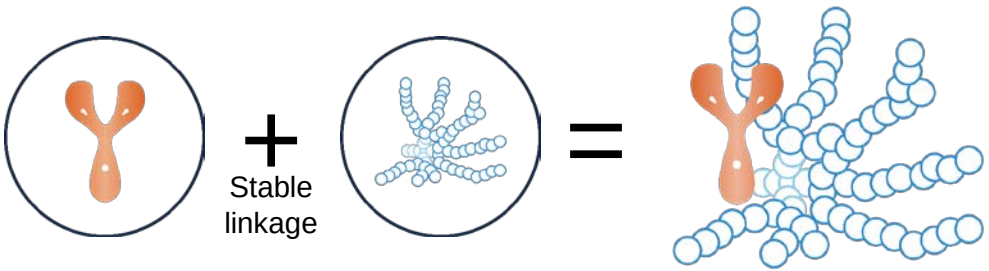
Ranibizumab:
7.2

1. Adapted from Lotery A, et al. Eye (Lond). 2017 Dec;31(12):1697-1706.
2. Holz FG et al. Br J Ophthalmol 2015; 99 (2): 220–226.

EMR= Electronic Medical Records

Antibody Biopolymer Conjugates (ABC) are designed for increased durability and efficacy

ABC PLATFORM



ANTIBODY

lgG1 with inert immune effector function

BIOPOLYMER

Optically clear, high molecular weight phosphorylcholine polymer

CONJUGATE

Antibody and biopolymer covalently bound via single site-specific linkage

SCIENTIFIC DESIGN OBJECTIVES

SAME WHERE IT MATTERS

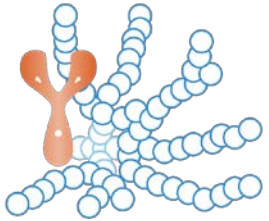
- Clinically proven targets
- Antibody-based biologic
- Intravitreal: safest method of administration
- Optically clear, no residues
- Fast and potent clinical responses

DIFFERENT WHERE IT COUNTS

- Designed-in ocular durability
- Designed-in rapid systemic clearance
- Improved bioavailability
- Improved biocompatibility
- Improved stability

Go Big, Not Small

The high molecular weight of KSI-301 can provide an important dosing advantage

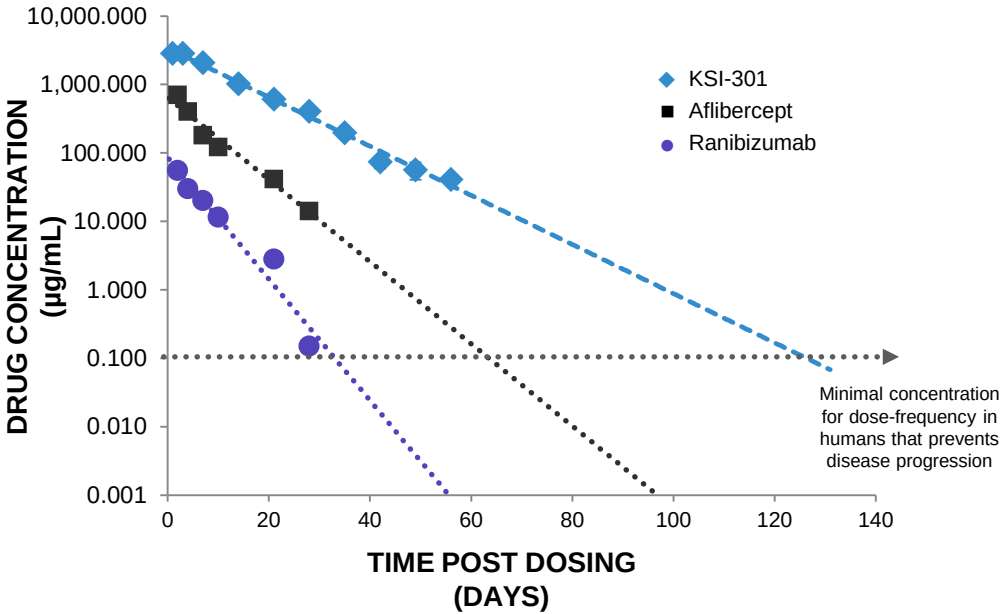
Drug/Candidate:	BROLUCIZUMAB	RANIBIZUMAB	AFLIBERCEPT	KSI-301 Anti-VEGF ABC
Molecule type	Single-chain antibody fragment	Antibody fragment	Recombinant fusion protein	**Antibody Biopolymer Conjugate (ABC)**
Molecular structure				
Molecular weight	26 kDa	48 kDa	115 kDa	**950 kDa**
Clinical dose	6 mg	0.3-0.5 mg	2 mg	**5 mg** (by weight of antibody)
Equivalent molar dose	22	1	2	**7**
Equivalent ocular PK	<1	1	1.5	**4**
Equivalent ocular concentration at 3 months	10	1	1,000	**1,000,000**

Equivalent values are showed as fold changes relative to ranibizumab. kDa= kilodalton

ABCs are more than the sum of their parts

Special features from the phosphorylcholine biopolymer

ABCS HAVE THE OPTIMAL OCULAR ANTI-VEGF PK CURVE[1]



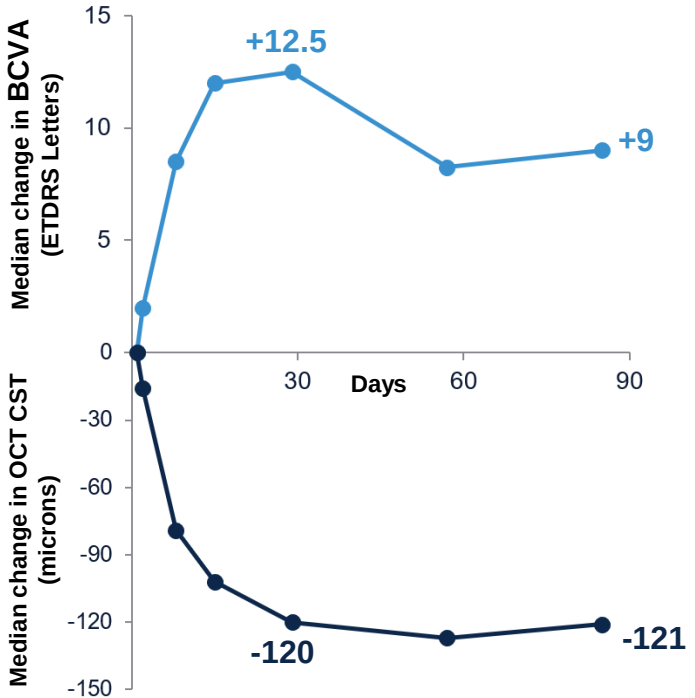
SPECIAL FEATURES OF ABCs DUE TO PHOSPHORYLCHOLINE BIOPOLYMER[2]

- **Better tissue bioavailability**
  ~8x greater than aflibercept
- **Better stability**
- **Deeper potency**
- **Excellent biocompatibility**
- **Fast systemic clearance**
  Reduced binding to FcRn recycling receptor

1. Data from rabbit model. Ranibizumab data: Gaudrealt et al (2007) IOVS 46(2) 726 Gaudrealt et al (2007) Retina 27(9) 1260 Bakri et al (2007) Ophthalmol 114(12) 2179 || Aflibercept data: EVER Congress Portoroz Slovenia (2008) Struble (Covance) Koehler-Stec (Regeneron). Aflibercept data adjusted arithmetically to reflect 2,000µg dose administered (based on rabbit in vivo dosing of 500 µg) || KSI-301 data adjusted arithmetically to reflect 5,000 µg dose administered (based on rabbit in vivo dosing of 725 µg). Error bars reflects standard error of the mean 2. Kodiak Sciences data on file and Patel et al., ARVO 2019

KSI-301 demonstrated an excellent safety profile and bioactivity in the single-dose first-in-human Phase 1a

- Diabetic macular edema (DME) patients with severe disease (n=9)
- Previously treated with limited to no response despite multiple prior anti-VEGF treatments and severe disease
- A single injection of KSI-301 resulted in rapid, high-magnitude responses durable to 12 weeks
- No intraocular inflammation and no drug-related adverse events



Median changes from baseline to week 12 pooled across 3 dose groups (n=9 patients total)

Do DV, Angiogenesis 2019; Patel et al., ARVO 2019

Clinical Proof of Concept Study of KSI-301

Phase 1b, open-label, randomized study

- Key questions in early development of KSI-301 and the ABC Platform:
  - Multiple-dose safety
  - Bioactivity in VEGF-driven diseases: wAMD, DME, RVO
- Study design:
  - Anti-VEGF treatment-naïve patients, BCVA ~20/25 - 20/320 Snellen equivalent
  - 1:3 randomization to KSI-301 2.5 mg (50 μL) or 5 mg (100 μL)
  - N=100 patients – recruitment ongoing

		Loading Phase			Durability Assessment Retreatment					End of follow-up
Week		0	4	8	12	16	20	24	28	32	36
KSI-301 2.5 or 5 mg	wAMD DME RVO	■	■	■	□	□	□	□	□	□	

Clinicaltrials.gov ID: NCT03790852

KSI-301 Phase 1b Baseline Characteristics

Variable	wAMD Cohort (n=35)	DME Cohort (n=25)	RVO Cohort (n=35)
Age (years, median)	76	60	64
Gender (Female, %)	71.4	40	37.1
BCVA (ETDRS letters, median)	66	70	59
OCT CST (microns, median)	380	402	630

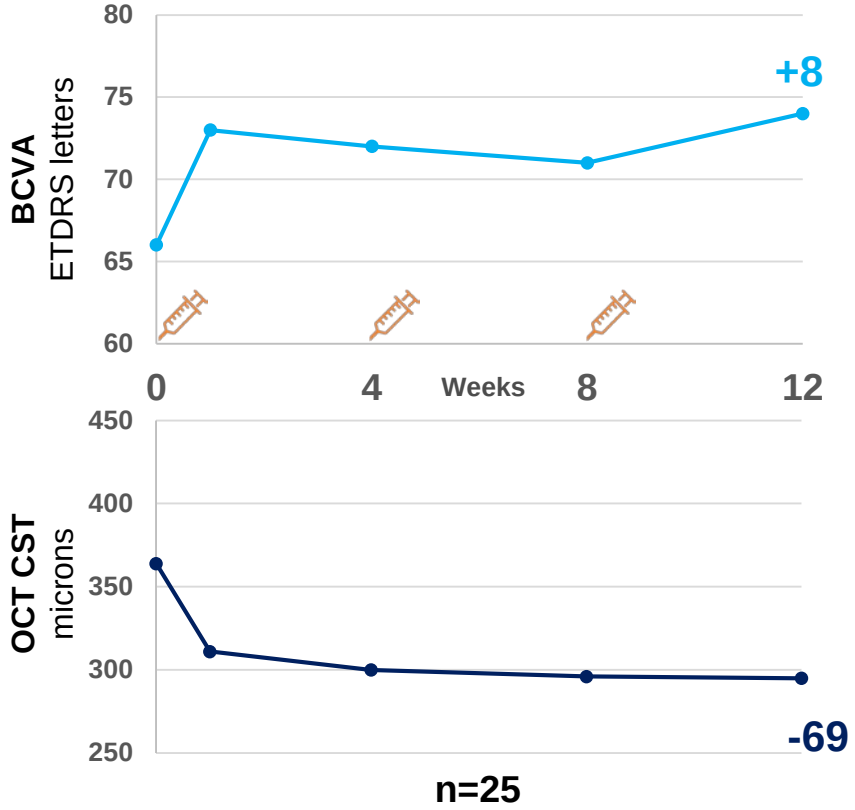
Includes all patients randomized as of 30 Aug 2019

KSI-301 Phase 1b

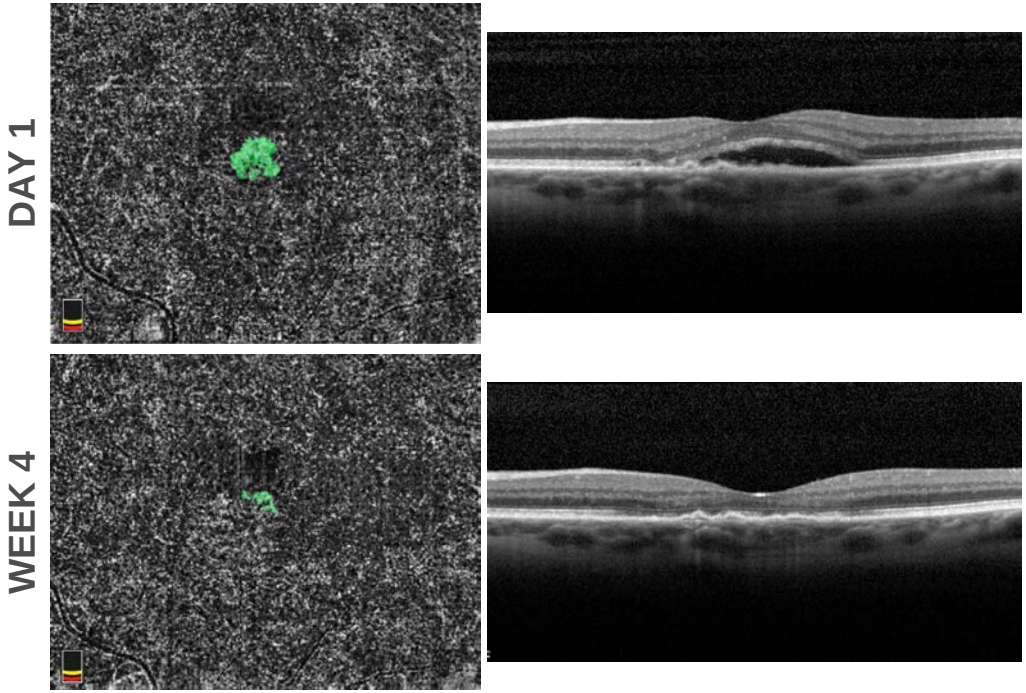
Results

Efficacy of KSI-301 in Wet AMD

Change from Baseline to Week 12 in median BCVA and OCT CST



Direct reduction in size and vascular flow rate of the choroidal neovascularization, effectively eliminating subretinal fluid

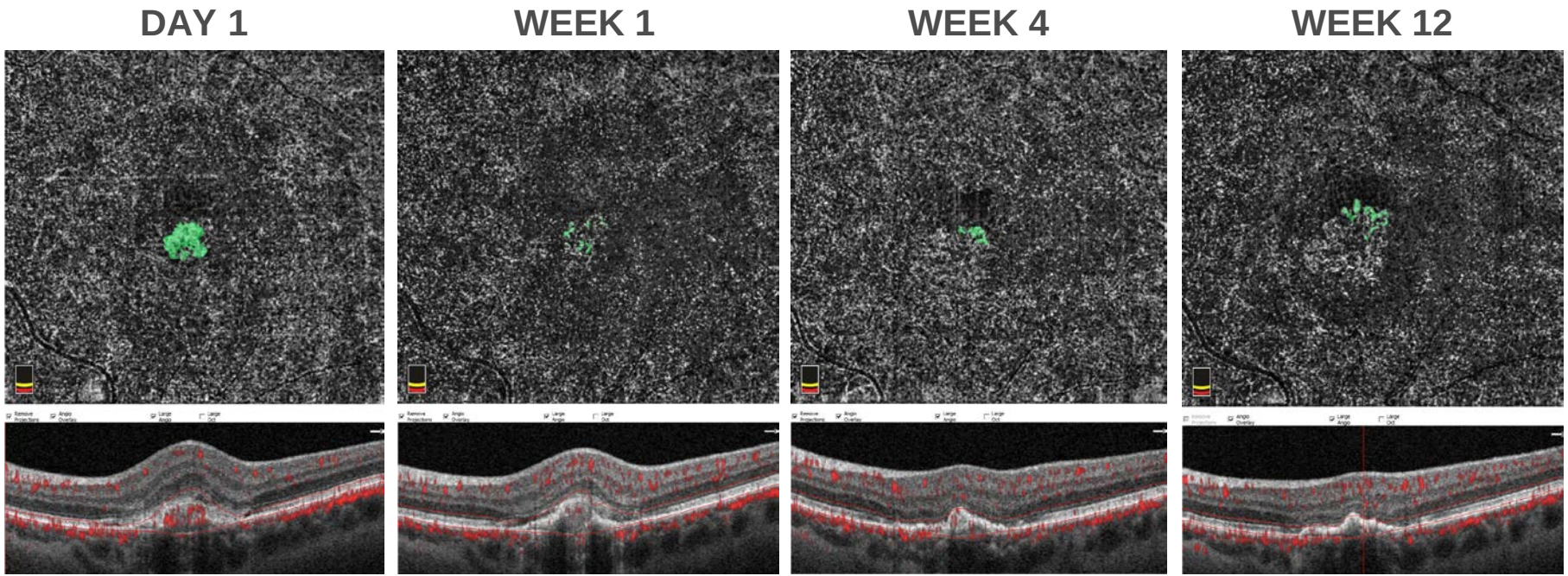


Interim data. Includes only randomized patients that reached Week 12 visit by the data cutoff date of 30 Aug 2019; 2.5 & 5 mg doses pooled. BCVA= best corrected visual acuity; OCT= optical coherence tomography; CST= central subfield thickness; OCT-A CNV image colored for visualization purposes

Case Example of KSI-301 5 mg in wAMD

Direct effect on the choroidal neovascularization

Example of KSI-301 5 mg in Wet AMD

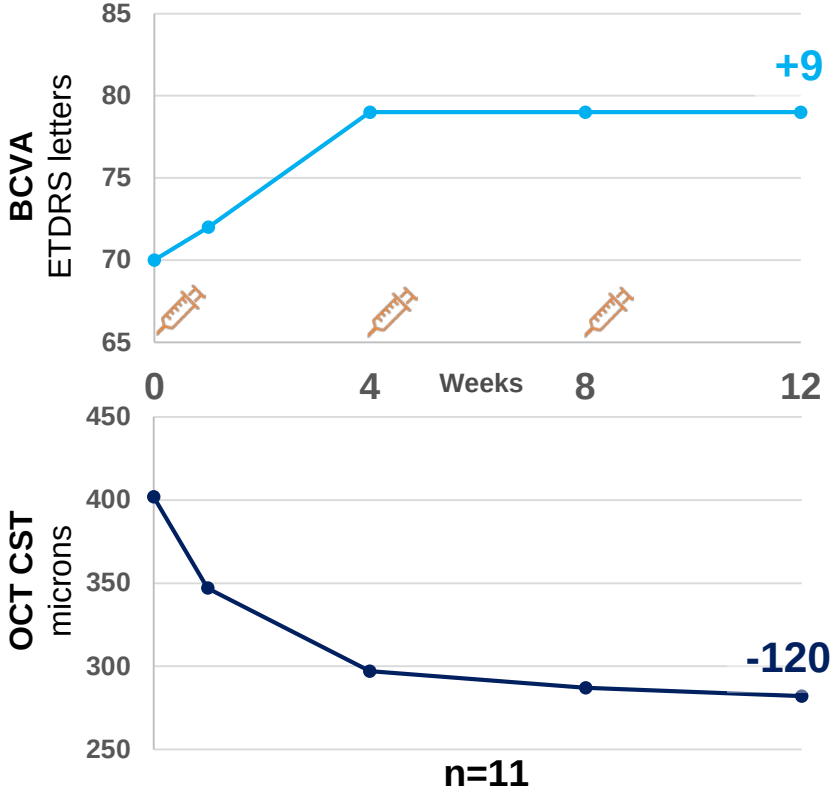


Fast and direct reduction in size and vascular flow rate of the choroidal neovascularization seen at Week 1, and sustained through the loading phase to Week 12

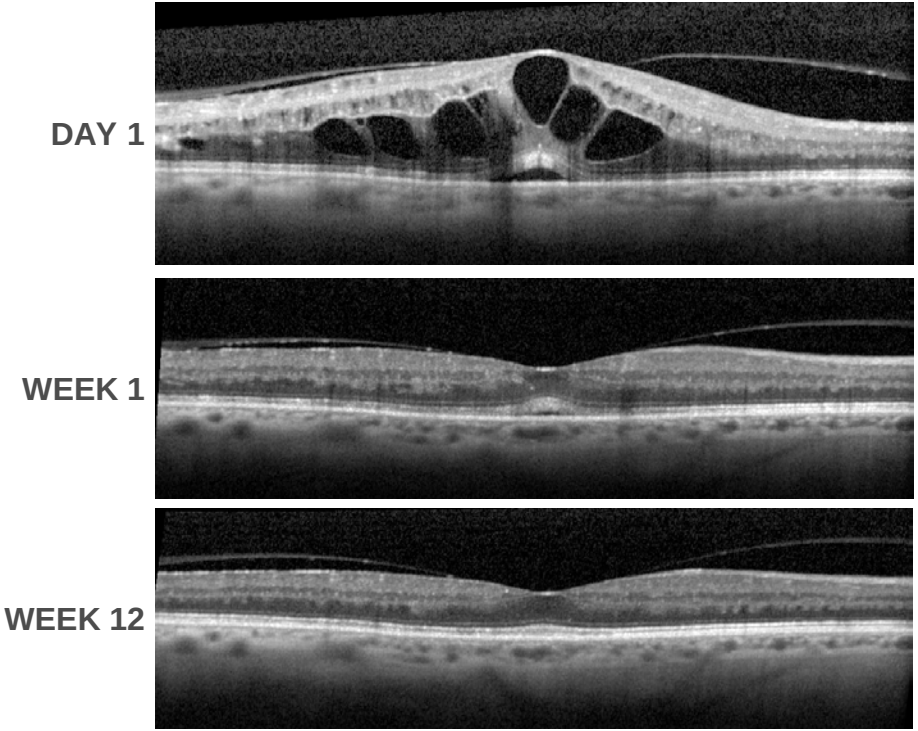
OCT= optical coherence tomography; OCT-A CNV image colored for visualization purposes

Efficacy of KSI-301 in DME

Change from Baseline to Week 12 in median BCVA and OCT CST



Rapid DME resolution seen as early as 1 week after the initial dose, sustained to Week 12

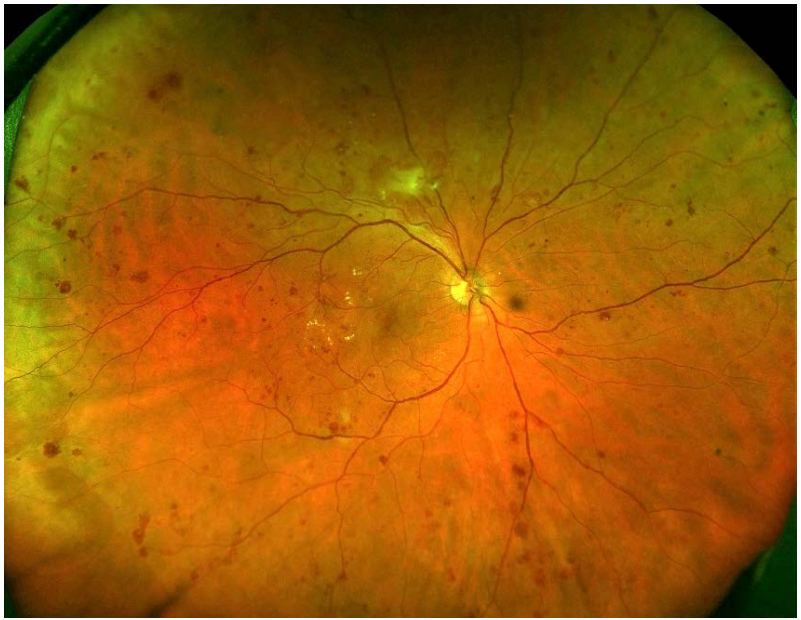


Interim data. Includes only randomized patients that reached Week 12 visit by the data cutoff date of 30 Aug 2019; 2.5 & 5 mg doses pooled. BCVA= best corrected visual acuity; OCT= optical coherence tomography; CST= central subfield thickness;

Case Example of KSI-301 5 mg in DME

Improvement in diabetic retinopathy status

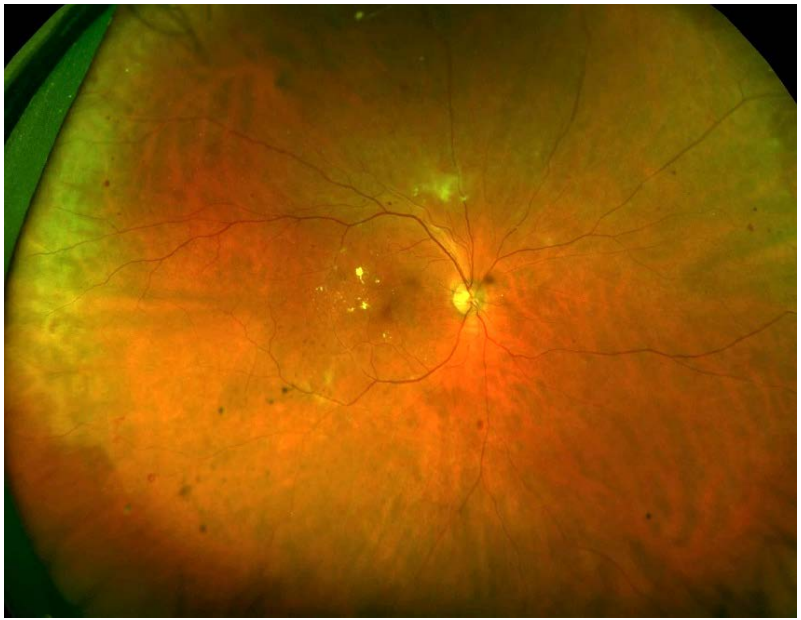
Case Example of KSI-301 5 mg in DR



DAY 1

Proliferative DR (DRSS 65)

KSI-301
5 mg
3 loading doses



WEEK 12

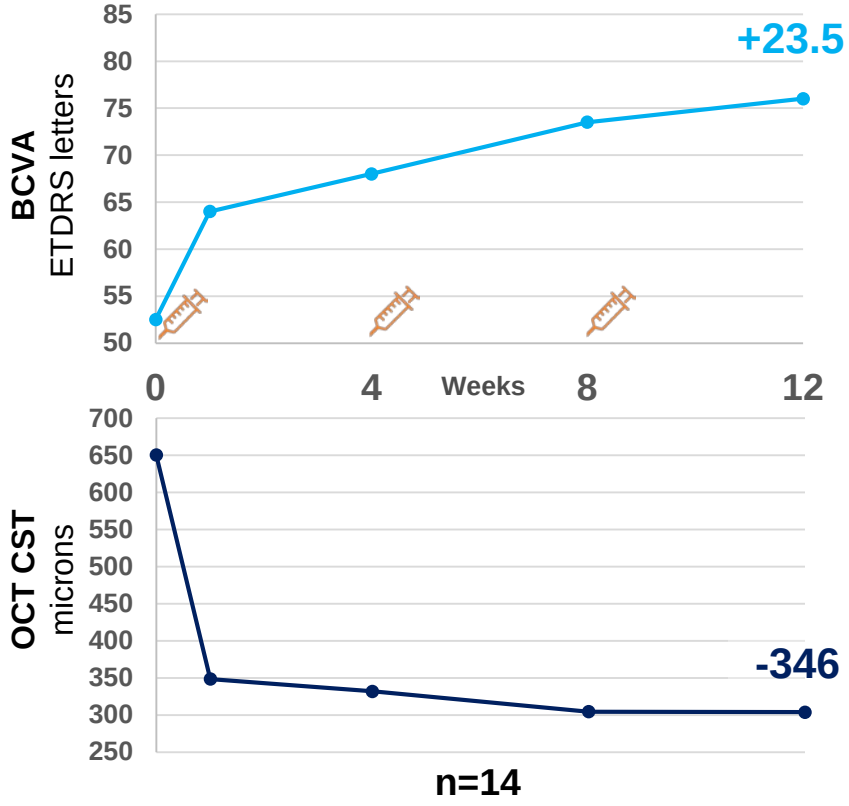
Non-Proliferative DR (DRSS 53)

Conversion from PDR to NPDR,
with a fast and substantial (2-step) improvement

DR= Diabetic Retinopathy; PDR= Proliferative DR; NPDR= Non-Proliferative DR; DRSS = DR Severity Scale; DRSS 53 = Severe NPDR; DRSS 65 = Moderate PDR

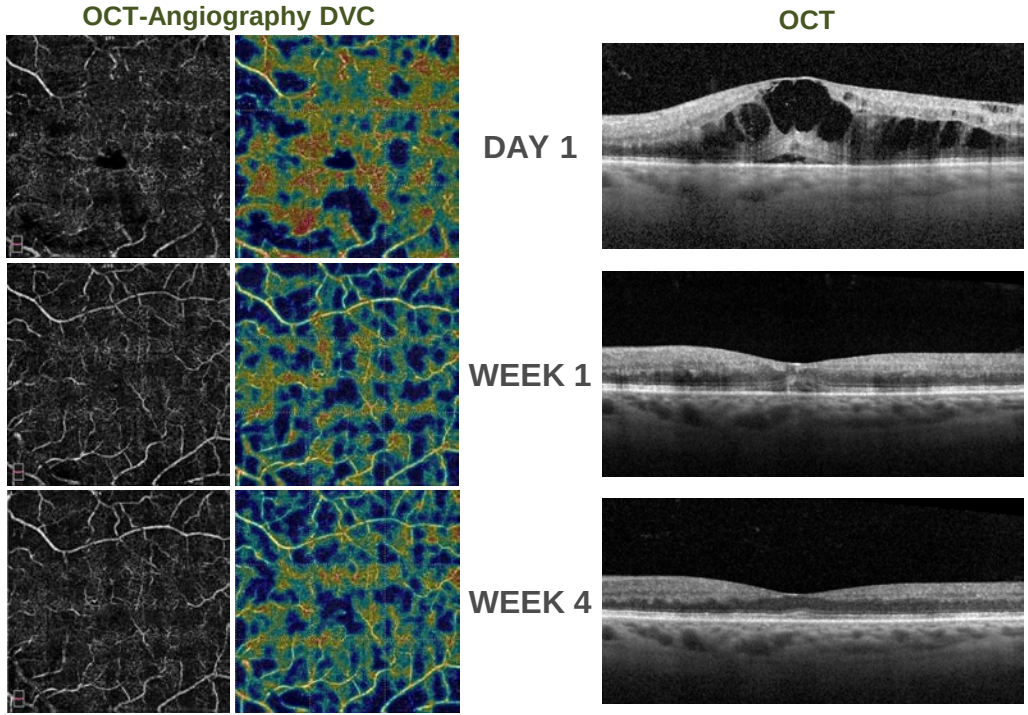
Efficacy of KSI-301 in Retinal Vein Occlusion

Change from Baseline to Week 12 in median BCVA and OCT CST



Interim data. Includes only randomized patients that reached Week 12 visit by the data cutoff date of 30 Aug 2019; 2.5 & 5 mg doses pooled. BCVA= best corrected visual acuity; OCT= optical coherence tomography; CST= central subfield thickness; DVC= Deep Vascular Complex

Case Example of KSI-301 5 mg in RVO



Vascular flow normalization on OCT-A 1 week after the initial dose and continued to Week 4

Edema resolution seen as early as 1 week after the initial dose

Multiple-dose exposure to KSI-301 is well-tolerated with no intraocular inflammation in 248 doses

95
Subjects dosed in Phase 1b

248
Total doses in Phase 1b

95	82	63
At Day 1	At Week 4	At Week 8

Subjects with # of loading doses received

- **No intraocular inflammation** or ocular SAEs reported to date
- No drug-related AEs or drug-related SAEs reported to date
- Most AEs were assessed as mild and are consistent with profile of intravitreal anti-VEGFs
- 8 non-ocular SAEs that were not drug-related have been reported in 4 subjects:
  - One 92 y/o RVO subject with hospitalization related to a pre-existing condition that resulted in death
  - One 66 y/o RVO subject with hospitalization related to dizziness
  - One 43 y/o DME subject with hospitalization related to a pre-existing condition
  - One 56 y/o DME subject with hospitalization related to a pre-existing condition

Includes all patients randomized as of 30 Aug 2019, all doses administered across cohorts
Interim safety data as of 30 Aug 2019; AE: adverse event; SAE: serious adverse event

KSI-301 and ABC Platform
Development Goals Achieved

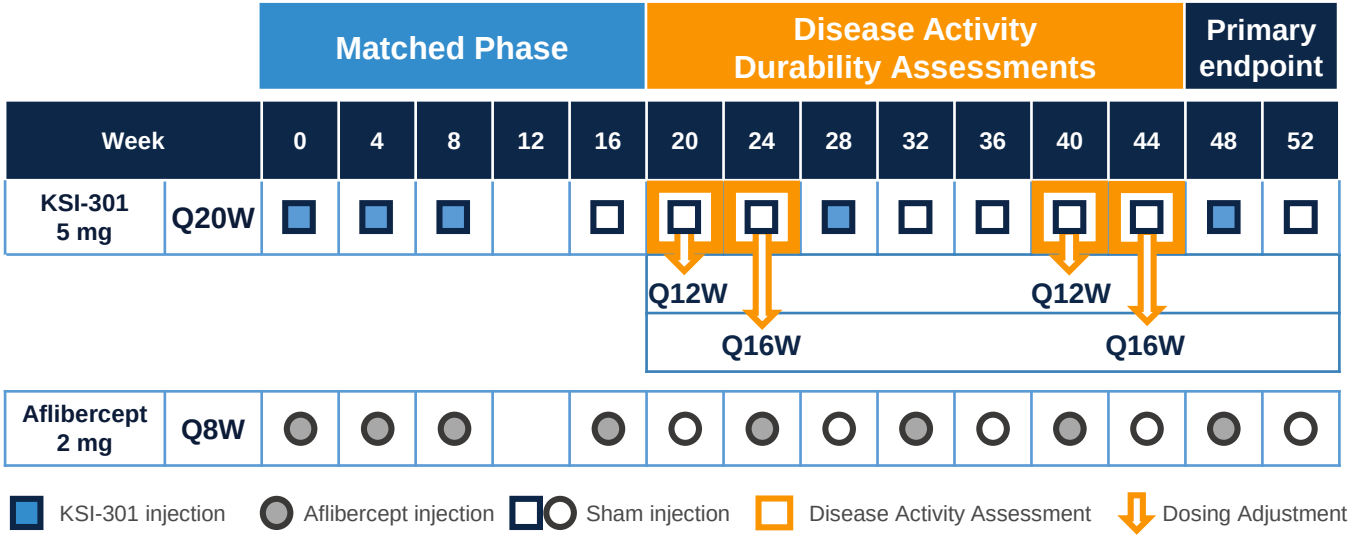
- **Safety:**
  - ✓ Both single and multiple sequential doses of KSI-301 are well-tolerated to date
  - ✓ No intraocular inflammation observed in 257 total doses in 104 subjects (Phase 1a + 1b)
- **Efficacy:**
  - ✓ Rapid-onset, high magnitude improvements in both function (BCVA) and retinal anatomy (OCT) observed in all three VEGF-driven diseases under study
- **Durability:**
  - o Data pending - emerging durability data planned for AAO Retina Subspecialty Day[1]

1. Wykoff CC, Presentation currently scheduled for 10/11/19, 4:58pm

Phase 2 DAZZLE Study in Wet AMD

Dosing with KSI-301 as infrequently as every 20 weeks

- **Pivotal study design**, head-to-head against aflibercept
- US & EU study sites
- ~400 treatment naïve wAMD patients
- **All patients dosed every 12 weeks or less frequently (≥Q12W) with KSI-301***



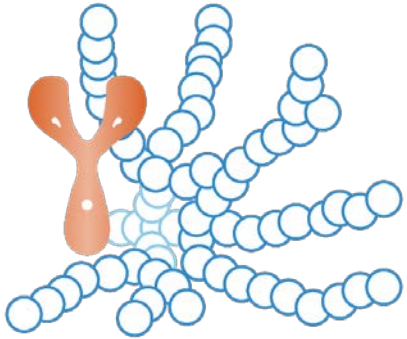
Dosing with **KSI-301 as infrequently as every 20 weeks*** based on disease activity assessments

Clinicaltrials.gov ID: NCT04049266
*After the loading phase
Study expected to begin recruiting in 3Q 2019

Developing a Pipeline of ABCs for Retinal Disease

Monoclonal and Bispecific ABCs
Triplet inhibitors that merge biologics with small molecules

MONOSPECIFIC ABC



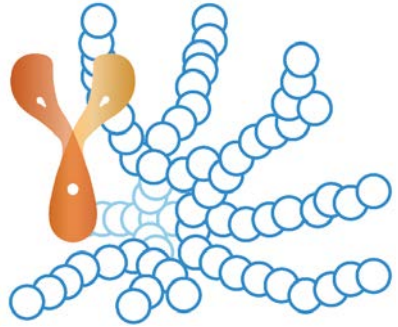
1 Molecule, 1 Target

Monoclonal antibody conjugated to phosphorylcholine biopolymer

KSI-301 inhibits VEGF

In clinical development

BISPECIFIC ABC



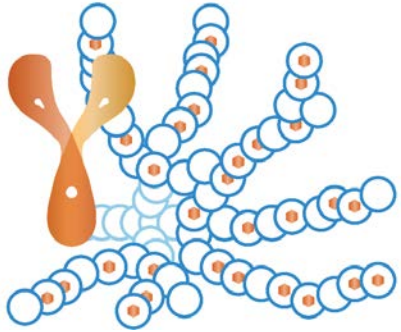
1 Molecule, 2 Targets

Bispecific antibody conjugated to phosphorylcholine biopolymer

KSI-501 inhibits VEGF and IL-6 for retinal diseases with inflammatory component

In preclinical development

TRIPLET ABC



1 Molecule, 3 Targets

Bispecific antibody conjugated to phosphorylcholine biopolymer embedded with 100's of copies of small-molecule drug

For high-prevalence multifactorial diseases, e.g. dry AMD and glaucoma

In research

Key Points

- Antibody Biopolymer Conjugates are a new scientific approach and design platform for intravitreal drugs
- KSI-301 (Kodiak Sciences) has achieved its early development goals of demonstrating strong efficacy and excellent safety in the major retinal vascular diseases
- Current data warrant further evaluation in randomized pivotal studies

Acknowledgements

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