FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>EHRLICH JASON</u> | | | 2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [KOD] | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | /ner | | | | | |
|--|-------------------------------|-------|---|------|---|--|---|--|--|--|--|--|---|---|--|--|
| (Last) (First) (Middle 2631 HANOVER STREET | ·) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/20/2021 | | | | X | X Officer (give title Other (specify below) See Remarks | | | | pecify | | | | |
| (Street) PALO ALTO CA 94304 | | 4.1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indiv Line) X | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | n | | | |
| (City) (State) (Zip) | Non-Deriv | /ativ | e Sec | urit | ies A | cauir | ed. C | Disposed o | of. or E | Benefic | cially (| Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N | | n | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | 5. Amount of Securities Beneficially Owned Follow | | Form (D) or | n: Direct or Indirect | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock | 01/20/20 | 21 | | | | M | | 26,950 | A | \$10 | .29 | 77 | ,293 | | D | |
| Common Stock | 01/20/20 | 21 | 1 | | | S ⁽¹⁾ | | 6,668 | D | \$159. | \$159.955 ⁽²⁾ | | 70,625 | | D | |
| Common Stock | 01/20/20 | 021 | | 1 | | S ⁽¹⁾ | | 4,204 | D | \$161.0 | \$161.0281 ⁽³⁾ | | 66,421 | | D | |
| Common Stock | 01/20/2021 | | 1 | | | S ⁽¹⁾ | | 4,956 | D | \$162.0 |)549 ⁽⁴⁾ | 61 | 61,465 | | D | |
| Common Stock | 01/20/2021 | | 1 | | | S ⁽¹⁾ | | 2,061 | D | \$163.0 | \$163.0952 ⁽⁵⁾ | | 59,404 | | D | |
| Common Stock | 01/20/20 | 21 | .1 | | | S ⁽¹⁾ | | 1,497 | D | D \$164.50 | | ⁷⁽⁶⁾ 57,907 | | | D | |
| Common Stock | 01/20/20 | 21 | !1 | | | S ⁽¹⁾ | | 3,132 | D | \$165.6 | \$165.6387 ⁽⁷⁾ | | 64,775 | | D | |
| Common Stock | 01/20/20 | 21 | 21 | | | S ⁽¹⁾ | | 3,097 | D | \$166.5136 ⁽⁸⁾ | | 51,678 | | | D | |
| Common Stock | 01/20/20 | 21 | | | | S ⁽¹⁾ | | 1,335 | D | \$167. 1 | L987 ⁽⁹⁾ | ⁽⁹⁾ 50,343 | | D | | |
| Table | | | | | | • | • | sposed of | | | - | wned | | | | |
| Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any | eemed 4. Ition Date, Trans | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Insti | | umber vative urities uired or osed o) (Instr. | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | rcisable and Date | 7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4) | | ount 8. | Price of erivative ecurity 1str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | Code | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | Amo or Num of Shar | ber | | | | | |
| Stock Option (Right to Buy) 01/20/2021 | | М | | | 26,950 | (| 10) | 08/29/2028 | Comm | | 950 | \$0.00 | 297,27 | 5 | D | |

- 1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$159.51 to \$160.45, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in
- 3. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$160.56 to \$161.51, inclusive.
- 4. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$161.70 to \$162.65, inclusive.
- 5. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$162.75 to \$163.68, inclusive.
- 6. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$164.03 to \$164.91, inclusive.
- 7. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$165.11 to \$166.04, inclusive.
- 8. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$166.12 to \$167.00, inclusive. $9. \ The price reported in Column \ 4 \ is \ a weighted-average price. The shares were sold in multiple transactions ranging from \$167.14 to \$167.68, inclusive.$

10. Twenty-five percent of the shares subject to the option vested on September 1, 2019 and 1/48th of the shares subject to the option vest on the same day of each month thereafter.

Chief Medical Officer and Chief Development Officer

/s/ Carlton Fleming, Attorneyin-Fact for Jason Ehrlich

01/22/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.