FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMENT | OF CHANGE | S IN BENEFICIAL | OWNERSHIP |
|-----------|---------------------------------|-----------------|---|
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| l | OMB APPROVAL | | | | | | | |
|-----------------------|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | |
| | hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* BORGESON JOHN A. | | | | | 2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [KOD] | | | | | | | | (Che | ck all applic | able) | Person(s) to Issu 10% Ow Other (s) | | ner | | |
|--|---|-------------|--|-------------------------------------|--|---|------------|---|---|--|----------------------|-----------------|--|--|---|--|---|---------------------------------------|---|--|
| (Last) (First) (Middle) 1200 PAGE MILL ROAD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/11/2021 | | | | | | | | X Officer (give title Other (specify below) See Remarks | | | | | | |
| (Street) PALO A (City) | | A State) | 94304 (Zip) | | 4. If Amendment, Date of O | | | | | f Original Filed (Month/Day/Year) | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| | | Ta | ble I - Noi | n-Deriv | vativ | re Se | curitie | s Acq | uired, | Dis | posed of | , or Ben | eficially | / Owned | | | | | | |
| Date | | | Date | Transaction te onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | Beneficia Owned F | s illy ollowing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount (A) (C) | | Price | Reported Transacti (Instr. 3 a | ion(s) | | | (Instr. 4) | | | |
| Common Stock | | | | 06/1 | 11/2021 | | | | М | | 3,025 | A | (1) | 169, | 169,027(2) | | D | | | |
| Common | Stock | | | 06/1 | 5/20 | 21 | | | S ⁽³⁾ | | 1,037 | 1,037 D | | 167 | 167,990 | | D | | | |
| | | | Table II - | | | | | | | | osed of, onvertib | | | Owned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date curity or Exercise (Month/Day/Year) | | 3A. Deemed Execution D if any (Month/Day/ | ate, T | 4. Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | e of Securities | | es g Security | 8. Price of Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | c | Code | v | (A) | (A) (D) | | able | Expiration Date | Title | Amount or Number of Shares | | Transaction(s (Instr. 4) | on(s) | s) | | | |
| Stock Option (Right to Buy) | \$73.51 | 06/11/2021 | | | A | | 19,250 | | (4) | | (4) | | 12/29/2029 | Common Stock | 19,250 | \$0.00 | 19,25 | 0 | D | |
| Restricted Stock Units | (1) | 06/11/2021 | | | A | | 12,100 | | (4) | | (4) | Common Stock | 12,100 | \$0.00 | 12,10 | 0 | D | | | |
| Restricted Stock Units | (1) | 06/11/2021 | | | M | | | 3,025 | (4) | | (4) | Common Stock | 3,025 | \$0.00 | 9,075 | 5 | D | | | |

Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ ("RSU") \ represents \ a \ contingent \ right \ to \ receive \ one \ (1) \ share \ of \ the \ Issuer's \ common \ stock.$
- $2.\ Includes\ 103\ shares\ acquired\ under\ the\ 2018\ Employee\ Stock\ Purchase\ Plan\ on\ May\ 31,\ 2021.$
- 3. The sale was made to cover tax withholding obligations in connection with vesting and settlement of 1/4th of the Reporting Person's performance-based RSU granted on December 30, 2019.
- 4. On December 30, 2019 the Reporting Person was awarded a performance-based award. 1/4th of the award vested on June 11, 2021 upon the achievement of certain performance criteria ("Performance Achievement Date"); thereafter, the award will vest in three equal annual installments on each of the first, second, and third anniversaries of the Performance Achievement Date, subject, in each case, to the Reporting Person's status as a Service Provider (as defined in the 2018 Equity Incentive Plan) on each vesting date.

Remarks:

Senior VP and Chief Financial Officer

/s/ David Peinsipp, Attorney-in-Fact for John A. Borgeson 06/15/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.