FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  EHRLICH JASON						2. Issuer Name and Ticker or Trading Symbol Kodiak Sciences Inc. [ KOD ]									all applic Directo	able) r	,		vner	
(Last) (First) (Middle) 2631 HANOVER STREET				3. Date of Earliest Transaction (Month/Day/Year) 04/09/2020								X	Officer below)	Other (s below) ks	specify					
(Street) PALO A			94304 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	· ·					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price			action(s) 3 and 4)			(Instr. 4)	
Common	nmon Stock 04		04/09/2	2020	020					15,000	A	(1	(1)		7,542		D			
Common Stock		04/09/2	/2020				F		4,058(2)	D	\$50	0.67 33		3,484		D				
Common Stock		04/09/2	04/09/2020				S		938(3)	D	\$47.5	7.5394 <sup>(4)</sup>		2,546		D				
Common Stock			04/09/2	2020				S		345(3)	D	\$48.7	8.7046 <sup>(5)</sup>		32,201		D			
Common Stock 04/09/20			2020	20		S		917(3)	D	\$49.5	\$49.5478 <sup>(6)</sup>		31,284		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any		if any			5. Number of		6. Date Exercisable Expiration Date (Month/Day/Year)		cisable and ate	7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amor or Numl of Share	er						
Restricted Stock Units	(1)	04/09/2020			M			15,000		7)	(7)	Commor Stock	15,0	00	\$0.00	15,000	0	D		

## **Explanation of Responses:**

- 1. Each restricted stock unit ("RSU") represents a contingent right to receive one (1) share of the Issuer's common stock
- 2. Represents shares withheld by the Issuer to satisfy the Reporting Person's tax withholding obligation in connection with the vesting and settlement of 25% of the Reporting Person's restricted stock units granted on October 9, 2018. Such withholding is exempt from Section 16(b) pursuant to Rule 16b-3(e).
- 3. These sales were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person. These sales were made to cover tax withholding obligations in connection with vesting and settlement of 25% of the Reporting Person's RSU granted on October 9, 2018.
- 4. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$47.095 to \$48.045, inclusive. The Reporting Person undertakes to provide the Issuer, any security holder of the Issuer, or the Staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in
- 5. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$48.185 to \$49.00, inclusive.
- 6. The price reported in Column 4 is a weighted-average price. The shares were sold in multiple transactions ranging from \$49.29 to \$49.83, inclusive.
- 7. 50% of the RSU vested 12 months after October 9, 2018 (the "Grant Date"), 25% of the RSU vested 18 months after the Grant Date and 25% of the RSU vest 24 months after the Grant Date.

Chief Medical Officer and Chief Development Officer

/s/ Carlton Fleming, Attorneyin-Fact for Jason Ehrlich

04/13/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.